Fiscal Year

Start Year 2023

End Year 2023

Authority Budget of:

Mercer County Improvement Authority

State Filing Year

2023

ADOPTED COPY

For the Period:

January 1, 2023

to

December 31, 2023

www.mcianj.org
Authority Web Address



Division of Local Government Services

2023 AUTHORITY BUDGET CERTIFICATION SECTION

FISCAL YEAR 2023

Mercer County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey

Department of Community Affairs

Director of the Division of Local Government Services

By: Paul D Covert Con, Ros Date: 1/23/2023

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Coret CPA, RAZ Date: 1/23/2023

2023 PREPARER'S CERTIFICATION

Mercer County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertations contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	mstanislavskaya@mcianj.org		
Name:	Margarita Stanislavskaya		
Title:	Chief Financial Officer		
Title.	80 Hamilton Avenue, Second Floor		
Address:	Trenton, NJ 08611		
Phone Number:	609-278-8134		
Fax Number:	609-695-1452		
E-mail Address:	mstanislavskaya@mcianj.org		

AUTHORITY INTERNET WEBSITE CERTIFICATION

	Authority's Web Address:	www.mcianj.org
•	The purpose of the website or webpage sha	Internet website or a webpage on the municipality's or county's Internet website. If be to provide increased public access to the authority's operations and the following items to be included on the Authority's website at a boxes below to certify the Authority's compliance with N.J.S.A.
V	A description of the Authority's mission and	d responsibilities.
V	The budgets for the current fiscal year and	
V	(Similar information includes items such as	nancial Report (Unaudited) or similar financial information is Revenue and Expenditure pie charts, or other types of charts, along with the public in understanding the finances/budget of the Authority).
V	The complete (all pages) annual audits (no two prior years.	the Audit Synopsis) for the most recent fiscal year and immediately preceding
Ø	The Authority's rules, regulations and office to the interests of the residents within the	cial policy statements deemed relevant by the governing body of the Authority Authority's service area or jurisdiction.
V	Notice posted pursuant to the "Open Publidate, location and agenda of each meeting.	e Meetings Act" for each meeting of the Authority, setting forth the time
V	The approved minutes of each meeting of least three consecutive fiscal years.	the Authority including all resolutions of the board and their committees; for at
V	The name, mailing address, electronic mai supervision or management over some or	l address and phone number of every person who exercises day-to-day all of the operations of the Authority.
✓	A list of attorneys, advisors, consultants a other organization which received any ren for any service whatsoever rendered to the	and any other person, firm, business, partnership, corporation or umeration of \$17,500 or more during the preceding fiscal year e Authority.
	It is hereby certified by the below aut webpage as identified above complies wit above. A check in each of the above boxe	horized representative of the Authority that the Authority's website or h the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed es signifies compliance.
	Name of Officer Certifying Compliance: Title of Officer Certifying Compliance: Signature:	Phillip S. Miller Executive Director pmiller@mcianj.org
		Page C-3

2023 APPROVAL CERTIFICATION

Mercer County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Mercer County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on December 13, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	pmiller@mcianj.org
Name:	Phillip S. Miller
Title:	Executive Director
	80 Hamilton Avenue, Second Floor
Address:	Trenton, NJ 08611
Phone Number:	609-278-8100
Fax Number:	609-695-1452
E-mail Address:	pmiller@mcianj.org

2023 AUTHORITY BUDGET RESOLUTION

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget for Mercer County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented before the governing body of the Mercer County Improvement Authority at its open public meeting of December 13, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$49,146,955.00, Total Appropriations including any Accumulated Deficit, if any, of \$49,146,955.00, and Total Unrestriced Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,565,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Mercer County Improvement Authority, at an open public meeting held on December 13, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023, is hereby approved;

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Mercer County Improvement Authority will consider the Annual Budget and Capital Budget/Program for Adoption on January 10, 2023.

pmiller@mercercounty.org	12/13/2022
(Secretary's Signature)	(Date)

Governing Body Recorded Vote Absent Abstain Nay Aye Member X John P. Thurber, Chairman X Daniel Smith Frank J. Lucchesi Kamal Khanna X Edward W. Fedorko, Jr X Sherrie Preische

2023 ADOPTION CERTIFICATION

Mercer County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Mercer County Improvement Authority, pursuant to N.J.A.C 5:31-on January 10, 2023.

pmiller@mcianj.org		
Phillip S. Miller		
Executive Director		
80 Hamilton Avenue,	Second Floor	
	Fax:	609-695-1452
pmiller@mcianj.org		
	Phillip S. Miller Executive Director 80 Hamilton Avenue, Trenton, NJ 08611 609-278-8100	Phillip S. Miller Executive Director 80 Hamilton Avenue, Second Floor Trenton, NJ 08611 609-278-8100 Fax:

2023 ADOPTED BUDGET RESOLUTION

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Mercer County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Mercer County Improvement Authority at its open public meeting of January 10, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$49,146,955.00, Total Appropriations, including any Accumulated Deficit, if any, of \$49,146,955.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$1,565,000.00 and Total Unrestriced Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Mercer County Improvement Authority at an open public meeting held on January 10, 2023 that the Annual Budget and Capital Budget/Program of the Mercer County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

pmiller@mcianj.org 1/10/2023 (Secretary's Signature) (Date)	
---	--

Governing Body Recorded Vote	1 A	Nay	Abstain	Absent
Member	Aye	1443		X
John P. Thurber, Chairman	Name (Xallis Xallis Xal			X
Daniel Smith				
Frank J. Lucchesi	X			all of the second
Kamai Khanna	X	I MANAGEMENT OF THE STATE OF TH		
Edward W. Fedorko, Jr	X			
Sherrie Preische	X			
		8 NX 112 X		
			XIII V Z	
			Marie Events	

Page C-7

2023 AUTHORITY BUDGET NARRATIVE AND INFORMATION SECTION

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

Answer all questions below using the space provided. Do not attach answers us a separate at the Final Year 2022 adopted
Answer all questions below using the space provided and make comparison to the Fiscal Year 2022 adopted. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted and get for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each notification of variances should include a description of the reason for the increase and decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation or decrease in the budgeted line item.
or decrease in the budgeted line item, not just an indicate of the hudgeted line item.
hat will help explain the reason for the increase of decrease in decrease will help explain the reason for the increase of decrease in decrease and help explain the reason for the increase of decrease increases 8.6 % decrease overall, primarily due to repayment of the Solid Waste Debt led to reduction in tipping fees. Waste Debt and Arena and Parking NJRA and EDA loans. Repayment of the Solid Waste Debt led to reduction in tipping fees. Solid Waste administrative expenses increases are due primarily to rent and utilities increases as well as overall cost increases for supplies
and services due to inflation. The term of the current contract with AFSCME Local expires December 31, 2022. The Authority anticipates more than an avarage rate increase. The term of the current contract with AFSCME Local expires December 31, 2022. The Authority anticipates more than an avarage rate increase. The current contract. In addition, four staff positions are currently pending to be filled. That led to the higher appropriation for operating salar
and wages. Increases in Fringe benefets are due to approximately 24% increases in health beneifts premiums and approximately 17% increases in pension
contribution by the State of New Jersey.
Waste Transfer Station Modification. The Authority is also due better by Waste Transfer Station Modification. The Authority is also due better by Parking is Parking revenue and corresponding expenses are mostly due to returning to pre-Covid event activities although the budget for Parking is
still only 92% of pre-Covid budget. In generall, anticipated appropriations correspond with anticipated revenues.
2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned
Capital Program.
3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be
answered.
n/a

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot

on for the transfer (.c. to balance						
		n/a					
The arranged hudge	t must not ref	lect an anticinated (leficit from 2022	operations. If th	ere exists an ac	ccumulated de	eficit from
I hardwate (on	d funding is i	lect an anticipated of included in the prop	insed budget as a	result of a prior v	ear deticit) ex	piain ine iunu	ing pian to
r year's budgets (an ninate said deficit (I	id funding is i N.J.S.A. 40A:	included in the prop 5A-12). If the Autl	insed budget as a	result of a prior v	ear deticit) ex	piain ine iunu	ing pian to
r year's budgets (an ninate said deficit (I	id funding is i N.J.S.A. 40A:	included in the prop 5A-12). If the Autl	insed budget as a	result of a prior v	ear deticit) ex	piain ine iunu	ing pian to
r year's budgets (an iinate said deficit (I	nd funding is in N.J.S.A. 40A: nse to this qu	included in the prop 5A-12). If the Autl	insed budget as a	result of a prior v	ear deticit) ex	piain ine iunu	ing pian to
r year's budgets (an ninate said deficit (I	id funding is i N.J.S.A. 40A:	included in the prop 5A-12). If the Autl	insed budget as a	result of a prior v	ear deticit) ex	piain ine iunu	ing pian to
I hardento (on	nd funding is in N.J.S.A. 40A: nse to this qu	included in the prop 5A-12). If the Autl	insed budget as a	result of a prior v	ear deticit) ex	piain ine iunu	ing pian to

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "Rates Are Staying The Same".

Waste Type	Rate/Ton*	Taxe	s/Ton**	Total Rate/Ton
10T Municipal Solid Waste Transferred		102.5	7.5	1
10N Municipal Solid Waste Non-Transferred		91.95	7.5	99.
13 Bulky and C&D		91.95	7.5	99.
23 Vegetative		91.95	7.5	99.
25 Animal		91.95	7.5	99.
27 Industrial (Non-Toxic)		91.95	7.5	99.
27A Asbestos		91.95	7.5	99

^{**}Taxes include: Host Community Benefits (\$4.50/ton) and NJ Recycling Tax (\$3.00/ton)

AUTHORITY CONTACT INFORMATION FISCAL YEAR 2023

Please complete the following information regarding this Authority. <u>All</u> information requested below must be completed.

of Authority	Mercer County Improvement	Authority	-33	80 E T		
ame of Authority:	22-2490600				17/00 0	
ederal ID Number:	ou mainmon Avenue,					
ddress:	Coond Floor			NI 08611		
	Trenton		100 (05 1450			
City, State, Zip:	609-278-8100	Fax: 609-695-1452		52		
hone: (ext.)	007 210					
	Margarita Stanislavskaya					
Preparer's Name:	80 Hamilton Avenue, Second F	loor			Jacobs	
Preparer's Address:	Trenton		NJ		08611	
City, State, Zip:	609-278-8134	Fax:	609	-695-14	52	
Phone: (ext.)	mstanislavskaya@mcianj.org	(4) T	2774			
E-mail:	mstanisiavskaya@metanje-a					
	Phillip S. Miller, Executive Di	rector	CEE TO	X X X		
Chief Executive Officer*						
*Or person who performs these funct	ions under another title.	Fax	. 60	9-695-1	452	
Phone: (ext.)	009-278-0100, 0.00					
E-mail:	pmiller@mcianj.org					
15 710000		1 8001 0001	- 93///	_ 1 1 1 1 1 1 1 1 1 1	the state of	
Chief Financial Officer*	Margarita Stanislavskaya					
*Or person who performs these func	tions under another title.	Fax	60	9-695-1	452	
Phone: (ext.)	007-270-0151		0.53	- 30 0		
E-mail:	mstanislavskaya@mcianj.org					
E-mail.			- 5-2	-0-3		
C Auditor:	Digesh Patel, CPA, RMA				H-1 - 102200	
Name of Auditor:	Mercadien, PC, CPAs	3000 H H S				
Name of Firm:	3625 Quarkerbridge Road				08619	
Address:	Hamilton			IJ		
City, State, Zip:	609-689-2410	Fa	ıx: [6	09-689-	9720	
Phone: (ext.)	dpatel@mercadien.com		18 8	AFF T		
E-mail:	N P W S T T T T T T T T T T T T T T T T T T					

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

FISCAL IDEAL CONTROL OF
1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:
2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:
3. Provide the number of regular voting members of the governing body: 7 (5 or 7 per State statute, possibly more for regional authorities)
4. Provide the number of alternate voting members of the governing body: (Maximum is 2)
5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? N/A Check to see if individuals filed their FDS on the FDS webpage: https://www.nj.gov/dca/divisions/dlgs/resources/fds.html. If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for
their failure to file.
6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee? If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
7. Was the Authority a party to a business transaction with one of the following parties: a. A current or former commissioner, officer, key employee, or highest compensated employee? b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee c. An entity of which a current of former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*? *A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of the following: 1) review and 2) review and 2

compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all

individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal to the current fiscal	Yes al year
and provide an explanation for each expenditure listed.	
11. Did the Authority pay for travel expenses for any employee of individual listed on P if "yes", provide a detailed list of all travel expenses for the current fiscal year and pro	viae an explanation for each expenditive tistea.
12. Did the Authority provide any of the following to or for a person listed on Page N-4	or any other employee of the Authority?
a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
t n taming (i.e. maid chauffaur chef)	No
If the answer to any of the above is "yes", provide a description of the transaction incli	uding the name and position of the individual
and the amount expended.	
13. Did the Authority follow a written policy regarding payment or reimbursement for and/or commissioners during the course of Authority business and does that policy required of expenses through receipts or invoices prior to reimbursement? If "no", attach an explanation of the Authority's process for reimbursing employees and (If your authority does not allow for reimbursements, indicate that in answer).	Yes
14. Did the Authority make any payments to current or former commissioners or employer, provide explanation, including amount paid.	oyees for severance or termination? No
15. Did the Authority make payments to current or former commissioners or employees the performance of the Authority or that were considered discretionary bonuses? If "yes", provide explanation including amount paid.	s that were contingent upon No
16. Did the Authority receive any notices from the Department of Environmental Protective regarding maintenance or repairs required to the Authority's systems to bring the with current regulations and standards that it has not yet taken action to remediate? If "yes", provide explanation as to why the Authority has not yet undertaken the requirement the Authority's plan to address the conditions identified.	No
Page N-3 (2)	

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

Use the sp	ace below to provide clarification for any Questionnaire responses.	
Question 10.		
Mercer County Improvement Authority		
Budget 2023		
31.2		
Page N-3		
Vendor: Chiarello's Hamilton Food, Inc		
on of 10/31/2022		
Lunch time Board of Commissioners' m	eetings	
	145	
April	150	
May	150	
June	135	
July	207.84	
August	135	
September	135	
October		
	1057.84	
Total as of 10/31/22		
	les are assigned to certain employees for use during the performance of the official	Authority's
Question 12 (g). The Authority's venic	es are assigned to cordin output	
business.		Chlo
Question 9. The Authority reviews corpositions of similarly sized entitites a employment contracts.	npensation with a committee of commissioners during the budget review. Salaries or reconsidered as well as review with outside Human Resource consultants. There are	re no
Page N-3, Question 11		
as of 10/31/2022		
NJCPA Annual Conventio	594	
NJCPA Annual Convention NJCPA CPE Clusters	431	
GFOANJ Annual Convent	366	
NJ League of Municipaliti	1260	
	2651	

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Mercer County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- List all of the Authority's key employees and highest compensated employees other than a commissioner of officer as defined below and amount of compensation from the Authority.
- List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.
- Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.
- Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets a) The individual received reportable compensation from the authority and other public entities in excess of
 - \$150,000 for the most recent fiscal year completed; and
 - b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.
- Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.
- Compensation: All forms of cash and non-cash payments or benefits provided in exchance for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as perosnal vehicles, meals, housing, personal, and family education benefits, belowmarket loans, payment of personal or family travel, entertainment, and personal use of the Authority's prperty. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.
- Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Mercer County Improvement Authority For the Period January 01, 2023 to December 31, 2023

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Title	Title	Title			Average Hours per Week	Highest Compensi Key Emplo Of		Other (auto allows expense accour payment in lieu	e)	ount of other on from the alth benefits, n, etc.)	Total Compensation from Authority
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Executive Director Tull line	Description	Executive Director full lime	Name	Title	Position	e	\$ 149,285.27		-	36,933.00	
Deputy Executive Dir full line	Deputy Executive Dir full line	Deputy Executive Dir Child time	2000	Executive Director	full time	,	127,353.87		-	34,952.00	
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Commissioner 35 meded Secretary 35 meded S 5 S 6	Commissioner 85 Secretary 85 Secretary 85 S 8708.51 8,115,178.00 S 8708.51 8,115,178.00	Commissioner as needed x 5 . 5 . 5 . 5 . 5 . 5 . 5 . 5 . 5 . 5	oiol Smith	Treasurer	do liceded	*			\$	•	0
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	394,182.73	\$ 341/105	4			Section and sections	١	\$.	ų		в.
Total.	Total		- Orac								

Schedule of Health Benefits - Detailed Cost Analysis

Mercer County Improvement Authority For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost Single Coverage Parent & Child Employee & Spouse (or Partner)	∞ ਜ ∓ ∞	14,589.00 27,440.00 30,264.00 44,543.00	116,712.00 27,440.00 30,264.00 356,344.00		8 14,589.00 1 27,440.00 1 30,264.00 8 44,543.00	116,712.00 27,440.00 30,264.00 356,344.00 (233,701.00)		
Family Employee Cost Sharing Contribution (enter as negative -) Subtotal	18		297,059.00		18	2000/167		
Commissioners - Health Benefits - Annual Cost Single Coverage Parent & Child Employee & Spouse (or Partner)							, , , , , ,	
Family Employee Cost Sharing Contribution (enter as negative -) Subtotal					6 6,640.00	39,840.00	00	
Retirees - Health Benefits - Annual Cost Single Coverage Parent & Child Employee & Spouse (or Partner)	2	6 6,640.00 4 16,933.00 1 37,610.00	59,840.00 - 0 67,732.00 0 37,610.00	100	4 16,933.00 1 37,610.00	8	0.00	
Family Employee Cost Sharing Contribution (enter as negative -) Subtotal		11	145,182.00	0 00	11 29	145,182.00	00	
GRAND TOTAL			yay.					
Is medical coverage provided by the SHBP (Yes or No)?	or No)?		ON.					
			Page N-5					

Page N-5

Mercer County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

Legal Basis for Benefit	vidual Sloyment Sement	ibnI Im3					T -			1													
sis fc	noitulo		+	+	+	~	+	+	+	\dashv		1	1	1	+	1				8			
Legal Ba	oved r ement	rspo	×	×	×	×	×	×	×	×	×	×	×	×	×	×	1 ×	× ×	7 ×	x x	15	ļ	
'	Dollar Value of Accrued Compensated	Absence Liability	32,680.32	25,432.30	25,195.25	4,373.45	9,125.56	25,432.30	13,972.55	9,539.57	644.31	5,487.54	1,777.77	2,835.95	12,696.47	2,323.78	4,369.61	1,660.44	23,256.12	21,019.22	221,822.51		
	oollar Ac Com	E :	Ş	ş	5	\$	J.s	S	S	\$		· V	_	+-	\$	_	\$	_		_	\$ \s	N	
suces	L	_	56	1	_	-	18	7	95	56	٣	۲	11	16	48	17	22		1	17	on	<u>.</u>	
d liability for compensated abs	☐ Gross Days of Accumulated	Compensated Absences per Most Recent Audit																	X		ed sidit (this ba	s at per most recent addit (1) 5- Dage N-6	, , , , , , , , , , , , , , , , , , ,
sences.	Complete the below the state of the control of the community of the control of th		Individuals Eligible for Benefit	Oli lind about	MILLEK, FRILLIN	NAPOLEON, DANIEL	STANISLAVSKATO,	YEBUAH, OBINI	DIMANCELO, SOC.	CANE, PAINEN	CICALE, BANNI	CRUMILLEK, EVAIN	DIMATITA, JAMES	HADALA, VINCEINI	HEKNANDEZ, IIICO CO.	HOOD, JASON	GIANIVACIO, DISTANNA	MACHADO, BRIAINS	MIGLIACCIO, RYAIN	MARCUS, MUKKIS	SZABATURA, JEFFRET	Total liability for accumulated compensated absences at per most recent auch (1997)	

For the Period: January 01, 2023 to December 31, 2023 Mercer County Improvement Authority

Complete the below table for the Authority's accrued liability for compensated absences.

Legal Basis for Benefit

TOLBERT, JACQUELINE Nost Recent Audit Nost Recen	Gross Days of Accumulated Compensated Absences per Absenc		_
Eligible for Benefit 50 \$ 15,067.09 × 37 \$ 21,290.26 × 50 \$ 23,540.48 × 50 \$ 5 23,540.48 × 50 \$ 5 23,540.48 × 50 \$ 5 23,540.48 × 50 \$ 5 23,540.48 × 50 \$ 5 23,540.48 × 50 \$ 5 23,540.48 × 5 23,540.48	Eligible for Benefit 50 \$ 37 \$ \$ 50 \$ \$ 9 \$ 9 \$ 9 \$ 9 \$ 9 \$ 9 \$ 9 \$ 9 \$ 9	Accrued Compensated Absence Liability	Labor Agreement Resolution Individual
37 \$ 21,290.26 50 \$ 23,540.48 50 \$ 23,540.48	37 5	50 S 15.067.09	-
50 \$ 23,540.48	205	\$	×
Secret sudit (this page only)			×
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Page N-6 (2)

For the Period: January 01, 2023 to December 31, 2023 Mercer County Improvement Authority

Complete the below table for the Authority's accrued liability for compensated absences.

Legal Basis for Benefit

		Dollar Value of Accrued	l	tion	yment
	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Absence	Approv Labor Agreen	เทเอรอน	bivibni rolqm3 Agreer
Individuals Engine 10: 200					
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	nost recent audit (all pages)	\$ 281,720.34	4∥		
Total liability for accumulated compensated absences at per page N-6 (Totals)	Page N-6 (Totals)				

Page N-6 (Totals)

Schedule of Shared Service Agreements

Mercer County Improvement Authority For the Period: January 01, 2023 to December 31, 2023

Agreement Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services. If no shared services, check this box: \Box

Amount to be Received by/

184,809 29,943 39,232 318,909 265,923 958,620 445,219 363,327 478,228 1,313,199 Paid from Authority 1/1/2019 | 12/31/2023 | \$ 1/1/2019 12/31/2023 1/1/2019 12/31/2023 1/1/2019 12/31/2023 1/1/2019 | 12/31/2023 1/1/2019 12/31/2023 1/1/2019 12/31/2023 1/1/2019 | 12/31/2023 12/31/2023 12/31/2023 Agreement **End Date** 1/1/2019 1/1/2019 Effective Date Fines/penalties received by the County Comments (Enter more specifics if (Residential unless noted) needed) applicable to the County District Enforcing compliance with laws, Solid Waste Management Plan Name of Entity Providing Service Name of Entity Receiving Service Type of Shared Service Provided Curbside Recycling Collection regulations, and standards City of Trenton Commercial West Windsor Township Pennington Township Lawrence Township Princeton Township Hopewell Township Hamilton Township Hopewell Borough County of Mercer **Ewing Township** City of Trenton County Environmental Health Act Mercer County Improvement Authority (CEHA)

Schedule of Shared Service Agreements (Cont.)

Mercer County Improvement Authority For the Period: January 01, 2023 to December 31, 2023

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Amount to be Received by/

Paid from Authority Agreement **End Date** Agreement Effective Date Comments (Enter more specifics if needed) Name of Entity Providing Service Name of Entity Receiving Service Type of Shared Service Provided

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2023 AUTHORITY BUDGET FINANCIAL SCHEDULES SECTION

Mercer County Improvement Authority For the Period: January 01, 2023 to December 31, 2023

		For the	For the Period: January U1, 2023 to Decem	ry 01, 2023 r					\$ Increase (Decrease)	% Increase (Decrease)	
					4			FY 2022 Adopted Budget	Proposed vs. Adopted	Proposed vs. Adopted	
			FY 2023 Proposed Budget	roposed	- (Operation	Total All	Total All		All Operations	
	Solid Waste	Sludge	Parking	Arena	- 1	9# 	Operations	Operations	All Operations All Operations		
REVENUES				•	,	دم	\$ 31,646,667	\$ 34,389,132	\$ (2,742,465)	-8.0%	
Total Operating Revenues	\$ 31,172,867		\$ 4/3,800 \$		14 775 241	•	17,500,288	19,381,215	(1,880,927)	-9.7%	
Total Non-Operating Revenues	121,500	53,100		1	1-70//-1	1 1/2	49 146 955	53,770,347	(4,623,392)	-8.6%	
Total Anticipated Revenues	31,294,367	53,100	473,800	2,549,447	14,776,241	\			ı		
APPROPRIATIONS					94	٠	1.321,578	1,259,477	62,101	4.9%	
Total Administration	1,273,578			ı	48,000			300 900 50	1.054.284	3.8%	
Total Cost of Providing Services	28,455,789	53,100	473,800	1	1	1	28,982,689	co+'976'17			
Total Principal Payments on Debt Service in				845,000	9,870,815	•	10,715,815	15,141,705	(4,425,890)	-29.2%	
Lieu of Depreciation	30		1	000	0 0 1 8 8 1 5	 	41,020,082	44,329,587	(3,309,505)	.7.5%	
Total Operating Appropriations	29,729,367	53,100	473,800	845,000	מיייים ליה		6 561 873	8,178,260	(1,616,387)	·	
Total Interest Payments on Debt	. 00	, ,	, ,	1,704,447	4,857,426		1,565,000	1,262,500	302,500	24.0%	
Total Other Non-Operating Appropriations Total Non-Operating Appropriations	1,565,000			1,704,447	4,857,426		8,125,8/3			i0/\\ia	
Accumulated Deficit			, 							8	
Total Appropriations and Accumulated Deficit	31,294,367	53,100	0 473,800	2,549,447	14,776,241		49,146,955	53,770,347	(4,623,392)		
			•				2			10/AIG#	
Less: Total Unrestricted Net Position Utilized	1	1	473 800	2 549,447	14,776,241		49,146,955	53,770,347	(4,623,392)	-8.6%	
Net Total Appropriations	31,294,367	23,100	1	1	`	v	(0)	\$	\$	(0) #DIV/0!	
ANTICIPATED SURPLUS (DEFICIT)	\$	\$ (0)	\$	S					 		
				Page F-1	I						

Revenue Schedule

Mercer County improvement Authority
For the Period: January 01, 2023 to December 31, 2023

			For the Period: J	anuary 01, 2023 to	o becember 5	,,				
								FY 2022 Adopted	\$ Increase (Decrease) Proposed vs.	% Increase (Decrease) Proposed vs.
			EV 2022 (Proposed Bud	laet			Budget	Adopted	Adopted
_			F1 2023 F	Toposeu Duc	Financed		Total All	Total All		
	Solid Waste	Sludge	Parking	Arena	Projects	Operation #6	Operations	Operations	All Operations	All Operations
PERATING REVENUES —										
ervice Charges							1s -	\$ -	\$.	#DIV/0!
Residential								-	•	#DIV/0!
Business/Commercial									-	#DIV/0!
Industrial								-	•	#DIV/0!
Intergovernmental										#DIV/01
Other								•		#DIV/0!
Total Service Charges	<u> </u>									
onnection Fees						- XOIII - X			-	#DIV/01
Residential										#DIV/0!
Business/Commercial								_		#DIV/0!
Industrial									-	#DIV/0!
Intergovernmental										#DIV/01
Other	D. S. S. S.									#DIV/0!
Total Connection Fees			<u> </u>	<u> </u>			·			-
							n	_		#DIV/0!
Parking Fees							1	_	_	#DIV/01
Meters										#DIV/0!
Permits								262.000	111,000	
Fines/Penalties			473,800	<u> </u>	111		473,800	362,800	111,000	_
Other L			473,800	100	10		473,800	362,800	111,000	- 30.0%
Total Parking Fees									10.470.420	-11.3%
Other Operating Revenues (List)	24,794,570						24,794,570	27,965,000	(3,170,430	,
Solid Waste Tipping Fees							4,778,297	4,611,332	166,965	
Recycling Fees	4,778,297						400,000	300,000	100,000	
Project Cost Reimbursements	400,000						1,200,000	1,150,000	50,000	
Host Community Benefits	1,200,000							•		#DIV/0!
							-	-	,	#DIV/01
								-		#DIV/0!
							3	-		#DIV/01
								-		#DIV/0!
										#DIV/0!
										#DIV/01
	03-12-13					2.6	- 31,172,867	34,026,332	(2,853,46	-8.4%
Total Other Revenue	31,172,867			391			- 31,646,667	34,389,132	(2,742,46	-8.0%
Total Operating Revenues	31,172,867		473,800			***	0.0,0			_
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)							111,500	73,000	38,50	52.7%
Rent, Enforcmt actions, other revenues	111,500						53,100	51,500	1,60	
Payments from participants/leasee		53,100					2,549,447	4,328,185	(1,778,73	
County of Mercer Debt Service				2,549,447			14,728,241		(142,28	- *
Lease/Loan Payments-Debt Service					14,728,24		48,000		(2-2/20	- 0.0%
Var Trustee/Bank/Monitoring, etc. fees					48,00	10	48,000	40,000		- #DIV/0!
And Lingues County Mountoning, ever tees					17		49 400 400	19,371,215	(1,880,92	
Treal Other Non-Operating Revenue	111,500	53,100		2,549,447	14,776,24	11	17,490,288	13,5/1,415	11,000,32	· <u>··</u>
Total Other Non-Operating Revenue	111,550							40.000		- 0.0%
Interest on Investments & Deposits (List)	10,000						10,000	10,000		- #DIV/01
Interest Earned	10,000							. •		
Penalties	100							·		- #DIV/0!
Other	10,000						10,000			- 0.09
Total Interest	10,000	53,100		2,549,447	14,776,2	41	- 17,500,288		(1,880,92	
Total Non-Operating Revenues	121,500				\$ 14,776,2		- \$ 49,146,955	\$ 53,770,347	\$ {4,623,39	2) -8.6%
TOTAL ANTICIPATED REVENUES	\$ 31,294,367	53.100	4/3,000	~ L, J. T.	~ - vi oie	-				

Prior Year Adopted Revenue Schedule

Mercer County Improvement Authority

			F1 2022	Adopted Budge	Financed		Total All
	Solid Waste	Sludge	Parking	Arena	Projects	Operation #6	Operations
	20110 AA9216	3iuuge	raiking	Alcilo	1.0,000		
OPERATING REVENUES							
Service Charges Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other	_ ~ ~~						-
Total Service Charges		143	_			-	_
Connection Fees		2,000					
Residential						X=XII	-
Business/Commercial							-
Industrial	(E)						
·	II / X						_
Intergovernmental						5 88 1	-
Other		-			-	-	
Total Connection Fees							
Parking Fees		me = 000					
Meters							
Permits							
Fines/Penalties			362,800				362,800
Other			362,800				362,800
Total Parking Fees			302,800				
Other Operating Revenues (List)	27,965,000						27,965,000
Solid Waste Tipping Fees							4,611,332
Recycling Fees	4,611,332						300,000
Project Cost Reimbursements	300,000						1,150,000
Host Community Benefits	1,150,000						
							_
							12
Total Other Revenue	34,026,332			-			34,026,332
		-					
			362,800	-		·	34,389,132
Total Operating Revenues	34,026,332	<u> </u>	362,800	<u>-</u>		<u> </u>	34,389,132
Total Operating Revenues NON-OPERATING REVENUES			362,800	<u>-</u>		·	34,389,132
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List)	34,026,332	-	362,800	-			
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List) Rent, Enforcmt actions, other revenues			362,800				73,000
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List) Rent, Enforcmt actions, other revenues Payments from participants/leasee	34,026,332	51,500	362,800 199,707	4,128,478			73,000 51,500
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List) Rent, Enforcmt actions, other revenues Payments from participants/leasee County of Mercer Debt Service	34,026,332				14,870,53		73,000 51,500 4,328,185
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List) Rent, Enforcmt actions, other revenues Payments from participants/leasee County of Mercer Debt Service Lease/Loan Payments-Debt Service	34,026,332					0	73,000 51,500 4,328,185 14,870,530
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List) Rent, Enforcmt actions, other revenues Payments from participants/leasee County of Mercer Debt Service	34,026,332				14,870,53	0	73,000 51,500 4,328,189 14,870,530
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List) Rent, Enforcmt actions, other revenues Payments from participants/leasee County of Mercer Debt Service Lease/Loan Payments-Debt Service Var Trustee/Bank/Monitoring, etc. fees	73,000	51,500			14,870,53	0	73,000 51,500 4,328,185 14,870,530 48,000
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List) Rent, Enforcmt actions, other revenues Payments from participants/leasee County of Mercer Debt Service Lease/Loan Payments-Debt Service Var Trustee/Bank/Monitoring, etc. fees Other Non-Operating Revenues	34,026,332		199,707	4,128,478	14,870,53 48,00	0	73,000 51,500 4,328,185 14,870,530 48,000
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List) Rent, Enforcmt actions, other revenues Payments from participants/leasee County of Mercer Debt Service Lease/Loan Payments-Debt Service Var Trustee/Bank/Monitoring, etc. fees Other Non-Operating Revenues Interest on Investments & Deposits	73,000	51,500	199,707	4,128,478	14,870,53 48,00	0	73,000 51,500 4,328,185 14,870,530 48,000
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List) Rent, Enforcmt actions, other revenues Payments from participants/leasee County of Mercer Debt Service Lease/Loan Payments-Debt Service Var Trustee/Bank/Monitoring, etc. fees Other Non-Operating Revenues Interest on Investments & Deposits Interest Earned	73,000	51,500	199,707	4,128,478	14,870,53 48,00	0	73,000 51,500 4,328,185 14,870,530 48,000
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List) Rent, Enforcmt actions, other revenues Payments from participants/leasee County of Mercer Debt Service Lease/Loan Payments-Debt Service Var Trustee/Bank/Monitoring, etc. fees Other Non-Operating Revenues Interest on Investments & Deposits Interest Earned Penalties	73,000	51,500	199,707	4,128,478	14,870,53 48,00	0	73,000 51,500 4,328,185 14,870,530 48,000
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List) Rent, Enforcmt actions, other revenues Payments from participants/leasee County of Mercer Debt Service Lease/Loan Payments-Debt Service Var Trustee/Bank/Monitoring, etc. fees Other Non-Operating Revenues Interest on Investments & Deposits Interest Earned Penalties Other	73,000 73,000	51,500	199,707	4,128,478	14,870,53 48,00	0	73,000 51,500 4,328,185 14,870,530 48,000 19,371,215
Total Operating Revenues NON-OPERATING REVENUES Other Non-Operating Revenues (List) Rent, Enforcmt actions, other revenues Payments from participants/leasee County of Mercer Debt Service Lease/Loan Payments-Debt Service Var Trustee/Bank/Monitoring, etc. fees Other Non-Operating Revenues Interest on Investments & Deposits Interest Earned Penalties	73,000	51,500 51,500	199,707	4,128,478 4,128,478	14,870,53 48,00	0 0 -	73,000 51,500 4,328,185 14,870,530 48,000 19,371,215

Page F-3

Appropriations Schedule

\$ Increase

% increase

Mercer County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

			FY 2023 Pr	oposed Bu				<u>A</u>	FY 2022 dopted Budget Total All	(Decrease) Proposed vs. Adopted	(Decrease) Proposed vs. Adopted
	Solid Waste	Sludge	Parking /	Arena	Financed Projects	Operation #6	Total All Operations		Operations	All Operations	All Operations
OPERATING APPROPRIATIONS											
Administration - Personnel							\$ 559,2	63	5 583,522	\$ (24,259)	-4.2%
Salary & Wages	\$ 559,263						252,3		234,755	17,560	7.5%
Fringe Benefits	252,315				-	-	811.5	78	818,277	(6,699)	-0.8%
Total Administration - Personnel	811,578										
Administration - Other (List)					48,000		48,0	00	48,000		0.0%
Various Trustee/Bank/Monitoring Fees	Vertical Property of				40,000		462,0	00	393,200	68,800	17.5%
Administrative Expenses	462,000										#DIV/0!
											#DIV/0!
									-		#DIV/01
Miscellaneous Administration*					48,000		510,0	00	441,200	68,800	15.6%
Total Administration - Other	462,000			<u>:</u>	48,000		1,321,5	78	1,259,477	62,101	4.9%
Total Administration	1,273,578	_ 	 _	 -	40,000						
Cost of Providing Services - Personnel			445.000				1,640,1	309	1,472,994	167,815	11.4%
Salary & Wages	1,495,809		145,000				682,	185	574,745	107,440	18.7%
Fringe Benefits	682,185		445.000				2,322,		2,047,739	275,255	13.4%
Total COPS - Personnel	2,177,994		145,000								-
Cost of Providing Services - Other (List)							6,473.	398	5,959,297	514,101	8.6%
Operating Expenses	6,091,498	53,100	328,800				16.010.		15,510,000	500,000	3.2%
Disposal Costs	16,010,000						4,176,		4,411,369	(235,072	-5.3%
Recycling Service Contracts	4,176,297						, ,,,,,,,				#DIV/01 #DIV/01
Miscellaneous COPS*							26,659,	695	25,880,666	779,029	3.0%
Total COPS - Other	26,277,795	53,100	328,800	<u> </u>			28,982,		27,928,405	1,054,284	3.8%
Total Cost of Providing Services	28,455,789	53,100	473,800				20,502,	003			-
Total Principal Payments on Debt Service in					9,870,815	_	10,715	815	15,141,705	(4,425,890) -29.2%
Lieu of Depreciation		·		845,000	9,918,815		41,020		44,329,587	(3,309,505	-7.5%
Total Operating Appropriations	29,729,367	53,100	473,800	845,000	3,919,915		- 42,000				_
NON-OPERATING APPROPRIATIONS					4 057 436		6,561	873	8,178,260	(1,616,387	19.8%
Total Interest Payments on Debt	-			1,704,447	4,857,426		7 0,501	-		• • • •	#DIV/01
Operations & Maintenance Reserve	Water Water						1,565	000	1,262,500	302,500	24.0%
Renewal & Replacement Reserve	1,565,000						1,505			· ·	#DIV/0!
Municipality/County Appropriation	当5 公正会						1	_			#DIV/01
Other Reserves	1000		desta-		4.057.436		8,126	873	9,440,760	(1,313,88	7) -13.9%
Total Non-Operating Appropriations	1,565,000			1,704,447	4,857,426				53,770,347	(4,623,39)	
TOTAL APPROPRIATIONS	31,294,367	53,100	473,800	2,549,447	14,776,241		73,170	,555	-	*******	#DIV/01
ACCUMULATED DEFICIT											_
TOTAL APPROPRIATIONS & ACCUMULATED	31,294,367	53,100	473,800	2,549,447	14,776,241		49,146	,955_	53,770,347	(4,623,39	2) -8.6%
DEFICIT UNRESTRICTED NET POSITION UTILIZED											- #DIV/0l
				<u> </u>			<u>.</u>	•	-		- #DIV/0!
Municipality/County Appropriation					11000		1				- #DIV/01
Other Total Unrestricted Net Position Utilized		-		-		·			\$ 53,770,347	\$ (4,623,39	
TOTAL NET APPROPRIATIONS	\$ 31,294,367	\$ 53,100	473,800 \$	2,549,447	5 14,776,241	l \$	- \$ 49,14	,955	\$ 53,770,347	\$ (4,623,39	-0.07

^{*} Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be

itemized above.

\$\\$\\$6\\$ for Total Operating Appropriations: \$\\$1,486,468.36 \$ 2,655.00 \$ 23,690.00 \$ 42,250.00 \$ 495,940.75 \$ - \$ 2,051,004.11

AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Mercer County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Use the space below	·		Parking	Arena	Financed Projects	Operation #6
100000	Solid Waste	Sludge	82,800.00	11 11 11 11 11 11	48,000.00	
Line Item:	2,038,498.00	30,500.00		11 2 2 2	X SYNCE YOUR	10000000
min and Professional expenses	2,055,072.00		145,000.00	- 10 233	NOTE OF THE PARTY	
ployee Salaries	934,500.00					
nployee Benefits	1,565,000.00					
pital Budget	16,010,000.00				or although the	UEST SHE TO
cnosal Costs	1,200,000.00			-	1177-1177-1177	H 08
ost Community Benefits	730,000.00				A	
olid Waste Recycling Tax	2,400,000.00					
ransfer Station Fees	75,000.00	20,000.00	45,000.00			
	60,000.00	2,600.00	1,000.00			E
axes, Permits, and related fees	60,000.00	W. 1845 -	130,000.00		SCOTT SENT	
ecurity	50,000.00	000	70,000.00	2,549,447.00	14,728,241.00	
Itilities	50,000.00			2,549,447.00		
Debt Service						W A TO
Recycling	4,176,297.00					MARKET VI
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AUTHORITY PROPOSED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Mercer County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Ose the space of	elow to provide furthe		Devides	Arena	Financed Projects	Operation #6
	Solid Waste	Sludge	Parking		61 Die 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
Line Item:	Solid vvuste	100				
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AUTHORITY PROPOSED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Mercer County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Use the space be	low to provide further detail of any Al		Description	Arena	Financed Projects	Operation #6
	Solid Waste	Sludge	Parking			
Line Item:	Solid Waste	V 100.4				
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Prior Year Adopted Appropriations Schedule

Mercer County Improvement Authority

			F, 2020	Adopted Budget	Financed			al All ations
_	Solid Waste	Sludge	Parking	Arena	Projects	Operation #6	Орег	8410115
RATING APPROPRIATIONS							ls	583,522
rinistration - Personnel			- 8				1	234,755
Salary & Wages	\$ 583,522							818,277
Fringe Benefits	234,755		1.5	·	-			
Total Administration - Personnel	818,277				10.000	111.70	3	48,000
-injercation - Other (List)					48,000			393,200
Various Trustee/Bank/Monitoring Fees	202 200							•
Administrative Expenses	393,200							-
Administrative							1	
					48,000		-	441,200
Miscellaneous Administration*	202 200				48,000			1,259,477
Total Administration - Other	393,200 1,211,477	*			40,000			
Total Administration	1,211,477				7 7	a secondar		1,472,994
st of Providing Services - Personnel	1,397,994		75,000				2	574,745
Salary & Wages	574,745				-			2,047,739
Fringe Benefits	1,972,739	1.	75,000					
Total COPS - Personnel	1,372,733					= 8 ⁻ 8 1	92	5,959,297
ost of Providing Services - Other (List)	5,619,997	51,500	287,800				10	15,510,000
Operating Expenses	15,510,000						<u>#1</u>	4,411,369
Disposal Costs	4,411,369							-
Recycling Service Contracts	4,422,500							25 000 666
# **** COPS*		-1.500	287,800	-		<u>-</u>		25,880,666 27,928,405
Miscellaneous COPS* Total COPS - Other	25,541,366	51,500	262,000			<u></u>		27,520,10
Total Cors - Other Total Cost of Providing Services	27,514,105	51,500					_	15,141,70
Total Cost of Trombulg	eu	3	91,704	1,493,000	9,632,00			44,329,58
Total Principal Paymont		51,500		1,493,000	9,680,0	01		
of Depreciation Total Operating Appropriations	32,650,582	31,300	<u></u>			20		8,178,26
NON-OPERATING APPROPRIATIONS			108,003	2,635,478	5,238,5	29		•
Total Interest Payments on Debt	196,250							1,262,50
Operations & Maintenance Reserve							199	
Renewal & Replacement Reserve	1,262,500							_
Municipality/County Appropriation	1000				5,238,	579		9,440,7
Other Receives	4.450.350		108,00	2,635,478	11.040			53,770,3
Total Non-Operating Appropriations	1,458,750		562,50	4,128,478	14,918,	330		
TOTAL APPROPRIATIONS	34,109,332	32,04						
ALLE ATED DEFICIT					R 14.918	530	-	53,770,3
TOTAL APPROPRIATIONS & ACCUMULATED	34,109,33 <u>2</u>	51,5	00 562,50	74,128,47	5 14,510			
nericit	54,109,554					-	-	
LINEESTRICTED NET POSITION UTILIZED		-					400	
Municipality/County Appropriation	30 E 10 (0.0		/ - 30					
Orbor			-	- 4 400 47	0 \$ 14 915	3,530 \$	- \$	53,770,
satisfed Not Position Utilizec	\$ 34,109,33	2 \$ 51,5	500 \$ 562,50	07 \$ 4,128,47				
TOTAL NET APPROPRIATIONS * Miscellaneous line items may not exceed	\$ 54,103,33				anue ie araster	than the amoun	t shown b	elow, then
				warret in miscellan	IGONO 12 RI COLCI			

^{2,575.00 \$ 22,725.20 \$ 74,650.00 \$ 484,000.05 \$} line item must be itemized above. \$ 1,632,529.10 \$ 5% of Total Operating Appropriations

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Mercer County Improvement Authority

FY 2022 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Use the space below t			2 1122	Arena	inanced Projects	Operation #6
	Solid Waste	Sludge	90,800.00	0/1 20 11 11 82	48,000.00	E E II SA A LEES
Line Item:	1,711,200.00	30,500.00	75,000.00	- X - 32		
dmin and Professional expenses	1,981,515.00		75,000.00	=======================================		
mployee Salaries	809,500.00					
mployee Benefits	1,262,500.00		10.00		WIE CHANGE	MILLIAN SERVICE
apital Budget	15,510,000.00					
Disposal Costs	1,150,000.00		37	0.000	Market Market	
Jost Community Benefits	715,000.00				(A-0-0-0 MA)	
solid Waste Recycling Tax	2,250,000.00		200000			The state of
Transfer Station Fees	65,000.00	18,000.00	41,000.00			
nsurance	90,000.00	3,000.00	1,000.00		TO THE	
Taxes, Permits, and related fees			150,000.00			
Security	32,000.00		65,000.00 199,707.00	4,128,478.00	14,870,530.00	200
Utilities	4,121,250.00	8 X - 4 X =	199,/07.00	-gg	and the state of t	1000010
Debt Service	4,411,369.00					
Recycling	V ray25000000eelile					
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AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Mercer County Improvement Authority

FY 2022 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Use the space be	low to provide further	01 - 2	Parking	Arena	Financed Projects	Operation #6
	Solid Waste	Sludge	r Graning			
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AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Mercer County Improvement Authority

FY 2022 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Use the space be	low to provide further		Parking	Arena	Financed Projects	Operation #6
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Debt Service Schedule - Principal

Mercer County Improvement Authority

Total Principal	Outstanding			20,610,000	20,610,000	113,654,602	\$ 134,264,602
Ē	Thereafter 0		,	13,565,000	13,565,000 58,340,000	58,340,000	\$ 71,905,000
	2028 Th			1,545,000	8,115,000	8,115,000	000'099'6
	υ» ,			1,380,000	1,380,000	9,450,000	10,830,000 \$
	\$ 2027			1,230,000	9,244,119	9,244,119	10,474,119 \$
,s	\$ 2026			1,085,000	8,756,327	8,756,327	9841,327 \$
Fiscal Year Ending in	2024 2025			960,000	960,000 1	9,878,341	\$ 10,838,341 \$ standard & Poors AA+ 9/17/2021 Page F-6
	2023 (Proposed Budget) \$. \$			\$845,000	\$9,870,815	9,870,815	\$ 10,715,815 e roting by ratings ser Fitch n/a n/a
<i>(2</i>)		3,925,000	91,704	\$1,493,000	\$9,632,001	9,632,001	\$ 15,141,705 Anody's Ania Ania
D :::	F Local Board roval 0/13/2010	N/A	N/A	11/10/1999	Various		Indicate the Authority's most recent bond rating and the year of the rating by ratings service. Moody's N/a N/a
If Authority has no debt, check this box:	Solid Waste Series 2010	Total Principal Sludge N/A	Total Principal Parking N/A	Total Principal Arena Arena	Total Principal Financed Projects Various	Total Principal Operation #6	Total Principal TOTAL PRINCIPAL ALL OPERATIONS Indicate the Authori

Debt Service Schedule - Principal (Detail Page)

Mercer County Improvement Authority

Total Principal	Outstanding	. ·	\$ 20,610,000 \$ 5,640,000 \$ 24,925,000 \$ 2,965,000 \$ 55,180,000 \$ 55,180,000 \$ 55,180,000 \$ 5,965,000 \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	
·	Thereafter		13,565,000 18,585,000 13,305,000 26,450,000	0 \$ 71,905,	
	2028	\$.	1,190,000	- []	
	2027	\$.	1,380,000 1,135,000 1,450,000 5,165,000 1,700,000	000	
	2026	\$	44,119 1,080,000 1,445,000 4,900,000 1,775,000		7 \$ 10,474,119
nding in	2025	-	1,085,000 1,025,000 1,025,000 4,640,000 1,835,000		1 \$ 9,841,327
Fiscal Year Ending in	2024		960,000 163,341 980,000 1,375,000 1,050,000 4,400,000 1,900,000 10,000		\$ 10,838,341
·	2023 (Proposed Budget)	7.00	\$ 845,000 \$ 155,815 \$ 130,000 \$ 1,590,000 \$ 1,455,000 \$ 1,455,000 \$ 1,000		\$ 10,715,815
	1	Budget)	\$ 3,925,000 \$ 91,704 \$ 730,000 \$ 527,189 \$ 235,811 \$ 148,593 \$ 1,515,000 \$ 1,515,000 \$ 1,015,000 \$ 2,050,000 \$ 5,8408		\$ 15,141,705
	Date of Local Finance	Board Approval	10/13/2010 n/a 11/10/1999 1/11/2006 6/10/2015 12/14/2011 LFB Refunding Bond Rule LFB Refunding Bond Rule 8/11/2021 n/a		
			Solid Waste, Series 2010 Parking, NJRA Loan-paid in full Arena, Series 1999A Arena, NJRA Loan-paid in full Arena, NJRA Loan-paid in full Arena, Series 1999C-EDA Loan-paid in full Financed Projects: Beth Chairm Courthouse Annew, Series 2015 Refunding, Series 2012 Refunding, Series 2019 Refunding, Series 2019 Refunding, Series 2019 Refunding 2019[BABs] Renewable Energy Program [Solar], Series 2021 Twin RVRS		

Page F-6 (Detail)

TOTAL PRINCIPAL ALL OPERATIONS

Debt Service Schedule - Interest Mercer County Improvement Authority

Total Interest	Payments Outstanding	· · · ·			1.1	, ,	, .	·	13,228,692		13,228,692	35,074,179	35,074,179		, ,	\$ 48,302,871
_	Thereafter								4,255,742		4,255,742	12,041,075	12,041,075			\$ 16,296,817
	2028	•							1,249,597		1,249,597	2,818,463	2,818,463			4,068,060
	2027	S							1,363,723	•	1,363,723	3,240,964	3,240,964	X III		\$ 4,604,687 \$
	2026	\$				٠			1,465,444	٠	1,465,444	3,642,798	3,642,798			\$ 5,108,242
ing in	2025	v s							1,555,174		1,555,174	4,025,345	4.025.345			5,580,519
Fiscal Year Ending in	2024	\$		•					1,634,566		1,634,566	4,448,108	4 448 108			\$ 6,082,674 \$
	2023 (Proposed Budget)	ν. 		•		8			1,704,447		1,704,447	4,857,426		074'169'4		\$ 6,561,873
	2022 (Adopted Budget)	\$ 196,250	196,250			108,003		100 003	2,635,478		2,635,478	5,238,529		5,238,529		\$ 8,178,260
If Authority has no debt, check this box:□	•	Solid Waste Series 2010	Total Interest Payments	Sludge N/A		Total Interest Payments Parking	4/2		Total Interest Payments Arena		Total Interset Daymonts	Financed Projects Various		Total Interest Payments Operation #6		Total Interest Payments TOTAL INTEREST ALL OPERATIONS

Page F-7

Debt Service Schedule - Interest (Detail Page)

Mercer County Improvement Authority

Outstanding	\$ 13,228,693	i
Thereafter	9,597 4,255,742 \$ 9,597 4,255,742 \$ 15,438 5,827,375 \$ 37,875 2,779,375 \$ 35,150 3,434,325 \$ \$ 15,150 3,434,325 \$ 15,296,817	
2028	8 9 1 24	٠
2027	1,36	\$ 4,604,687
2026	351 956,188 1,852,400 50,734	\$ 5,108,242
2025	6,538 1,007,438 846,375 2,090,900 74,094	\$ 5,580,519
2024 2025	1,634,566 1,634,566 1,056,438 68,750 899,750 2,316,900 91,308 438	\$ 6,082,674
2023 (Proposed Budget)	\$ 1,704,447 \$ 1,102,938 \$ 1,102,938 \$ 1,102,938 \$ 1,02,938 \$ 2,531,025 \$ 2,531,025 \$ 2,531,025 \$ 100,176 \$ 863	\$ 6,561,873
l g	196,250 108,003 1,764,818 5,92,939 277,721 5,147,188 5,24,000 5,1003,625 5,2733,900 5,7733,900 5,3733,900 5,3733,900 5,3733,900 5,3733,900 5,3733,900 5,3733,900 5,3733,900 5,3733,900 5,3733,900	\$ 8.178,260
	Solid Waste, Series 2010 Parking, NJRA Loan-paid in full Arena, Series 1999A Arena, Series 1999C-EDA Loan-paid in full Financed Projects: Beth Chaim Courthouse Annex, Series 2015 Refunding, Series 2013 Refunding 2019(BABS) Renwable Energy Program(Solar) Twin RVRS	2NOttagnes

Net Position Reconciliation

Mercer County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

Total All	Operations	\$ 39,313,469 2,337,761 11,916,943	25,058,765	, (, 1	, ,	25.058.765	20 (000/27	, 1		- \$ 25,058,765
Operation	9#					# #	•			=	\$
Financed	Projects		1								\$
	Arena		1						, .		\$
	Parking		'								ν,
	Sludge		'								w
	Solid Waste	\$ 39,313,469 2,337,761 11,916,943	25,058,765					25,058,765	•	' '	\$ 25,058,765 \$
		TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1) Less: Invested in Capital Assets, Net of Related Debt (1) Less: Restricted for Debt Service Reserve (1)	Less: Other Restricted Net Position (1) Total Unrestricted Net Position (1)	Less: Designated for Non-Operating Improvements & Repairs Less: Designated for Rate Stabilization		Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1) Plus: Estimated Income (Loss) on Current Year Operations (2)	Plus: Other Adjustments (attach schedule)	UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	Unrestricted Net Position Utilized to Balance Proposed Budget Unrestricted Net Position Utilized in Proposed Capital Budget	Appropriation to Municipality/County (3)	Total Unrestricted Net Position Utilized in Proposed Budger PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR Last issued Audit Report (4)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

2,655 \$ 23,690 \$ 42,250 \$ 495,941 \$ \$ 1,486,468 \$ (3) Amount may not exceed 5% of total operating appropriations. See calculation below.

(4) if Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, Maximum Allowable Appropriation to Municipality/County

- \$ 2,051,004

including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2023

Mercer County Improvement Authority (Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Mercer County Improvement Authority

(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Mercer County Improvement Authority, on December 13, 2022.

☐ It is hereby certified that the governing body of the Mercer County Improvement Authority have elected NOT to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Mercer County Improvement for the following reason(s):

Officer's Signature:	pmiller@mercercounty.org
Name:	Phillip S. Miller
Title:	Executive Director
	80 Hamilton Avenue, Second Floor
Address:	Trenton, NJ 08611
Phone Number:	609-278-8100
Fax Number:	609-695-1452
E-mail Address:	pmiller@mcianj.org

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Mercer County Improvement Authority

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the creviewed or approved the plans or projects included within the Capital Budget/Program (this may include the gove	apital plan and
certain officials, such as planning boards, Construction Code Officials) as to these projects?	No No
2. Has each capital project/project financing been developed from a specific capital improvement plan or report;	No
does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?	No
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment)	No
needs assessment been prepared?	No
4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the deb Debt Authorizations (example - rate increase).	t service for the
n/a	
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban	Planning Areas
as defined in the State Development and Redevelopment Plan.	
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Pl designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for th Plan.	anning Commission- at Center/Endorsed
n/a	

Proposed Capital Budget

Mercer County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

				nding Sources		
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Solid Waste						1
Transfer Station Upgrade	\$ 1,260,000	\$ -	\$ 1,260,000	\$ -	\$ -	\$ -
Computer System Upgrade	75,000		75,000			
Building Capital Exp/Leashold imp	100,000		100,000			
Office Equipment/Vehicles	130,000		130,000			8
Total	1,565,000		1,565,000	<u>_</u>		
Sludge						11 22 10
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Total	- 4 FCF 000		- \$ 1,565,00	0 Ś	- \$ -	\$
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,565,000	<u> </u>	ψ 1,000,00			

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Mercer County Improvement Authority For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Ending in 2023 (Proposed **Estimated Total** 2027 2028 2026 2025 2024 Cost **Budget)** Solid Waste \$ 1,260,000 1,260,000 Transfer Station Upgrade 75,000 75,000 Computer System Upgrade 100,000 Building Capital Exp/Leashold in 100,000 130,000 130,000 Office Equipment/Vehicles 1,565,000 1,565,000 Total Sludge Total **Parking** Total Arena Total Financed Projects Total Operation #6 Total 1,565,000 \$ \$

\$

1,565,000

TOTAL

5 Year Capital Improvement Plan Funding Sources

Mercer County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

				nding Sources		
	ent independ	I have a state of Black	Renewal &	Debt		
	Estimated Total Cost	Unrestricted Net Position Utilized	Replacement Reserve		Capital Grants	Other Source
olid Waste		- OSICION OCINZEG	Neserve	Addionated	Capital Ciality	01.101.0001.00
	\$ 1,565,000	\$ -	\$ 1,565,000	¢ _	\$ -	\$
Capital Budget 2023	\$ 1,565,000	7	\$ 1,303,000	7	Ť	7
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Total	1,565,000	-	1,565,000			
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Total	-	-		-		
Operation #6						
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TOTAL	\$ 1,565,000	\$	\$ 1,565,000) \$	- \$ -	\$
Total 5 Year Plan per CB-4	\$ 1,565,000					
Balance check	- 1	If amount is other than z	ero, verify that pro	ojects listed above	match projects list	ted on CB-4.

Annual List of Change Orders Approved Pursuant to N.J.A.C. 5:30-11

Massac County Improvement Authority	Year Ending:	December 31, 2021
Contracting Unit: The following is a complete list of all change orders which caused the originally awarded con please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.	metics: Ording in the comment of the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please identify each change order by name of the project.	For regulatory details
For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice.) The newspaper notice required by N.J.A.C. 5.30-11.9(d). (Affidavit must include a copy of the newspaper notice.)	rning body resolution authorizing the change order and an newspaper notice.) dicated above, please check here	er and an Affidavit of Publication for and certify below.
If you have not had a change chost exceeding the 25 persons	pmiller@mercercounty.org	unty.org
12/13/2022 Date	Clerk/Secretary to the Governing Body	overning Body

Appendix to Budget Document